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*Portfolio Review*

Unity Environmental University

As of June 30, 2024

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# Individual Portfolio Snapshot

Unity Environmental University (xx-3172, Fossil Fuel Free Endowment)

## Target Allocation



Current Allocation



Unity FFF Target

Asset Class	Current Value	Current Percent	Target Percent
US EQUITIES	\$6,902,009	41.7%	40.0%
INT'L EQUITIES	\$3,689,831	22.3%	22.0%
FIXED INCOME	\$3,807,072	23.0%	28.0%
ALTERNATIVES	\$832,171	5.0%	5.0%
CASH AND EQUIV.	\$1,320,792	8.0%	5.0%
<b>Total</b>	<b>\$16,551,875</b>	<b>100.0%</b>	<b>100.0%</b>

## Fiscal Year Summary

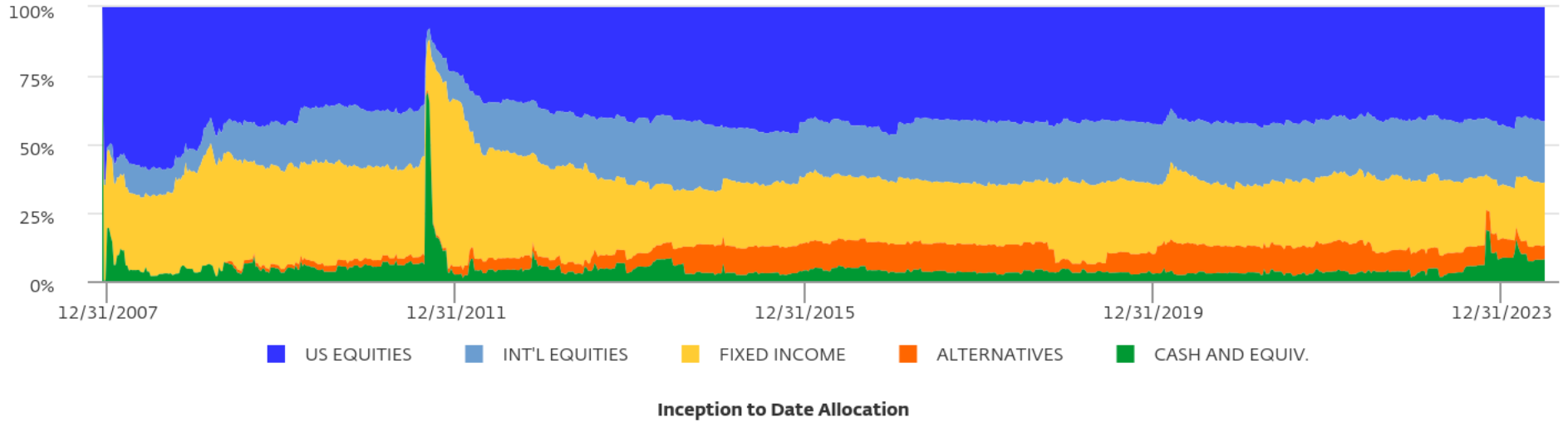
	Fiscal Year Ending June 30, 2024	Fiscal Year Ending June 30, 2023	Fiscal Year Ending June 30, 2022	Fiscal Year Ending June 30, 2021
Start Value (Managed)	\$15,882,390	\$15,733,211	\$18,688,456	\$15,317,900
Net Flows (Managed)	(\$993,363)	(\$1,003,204)	(\$785,907)	(\$737,024)
Investment Gain (Managed)	\$1,662,848	\$1,152,383	(\$2,169,338)	\$4,107,580
Ending Value (Managed)	\$16,551,875	\$15,882,390	\$15,733,211	\$18,688,456
Account Return (Gross TWR) (Total)	11.3%	8.0%	(11.6%)	27.7%
Account Return (Net TWR) (Total)	10.8%	7.6%	(12.0%)	27.2%

## Calendar Year Summary

	Year to Date	2023	2022	2021	2020
Start Value (Managed)	\$16,123,800	\$15,181,477	\$19,023,717	\$17,759,373	\$15,712,583
Net Flows (Managed)	(\$486,432)	(\$1,008,533)	(\$894,556)	(\$761,465)	(\$656,618)
Investment Gain (Managed)	\$914,508	\$1,950,673	(\$2,947,685)	\$2,025,810	\$2,703,408
Ending Value (Managed)	\$16,551,875	\$16,123,616	\$15,181,477	\$19,023,717	\$17,759,373
Account Return (Gross TWR) (Total)	6.0%	13.7%	(15.3%)	12.1%	18.4%
Account Return (Net TWR) (Managed)	5.7%	13.2%	(15.7%)	11.6%	17.9%

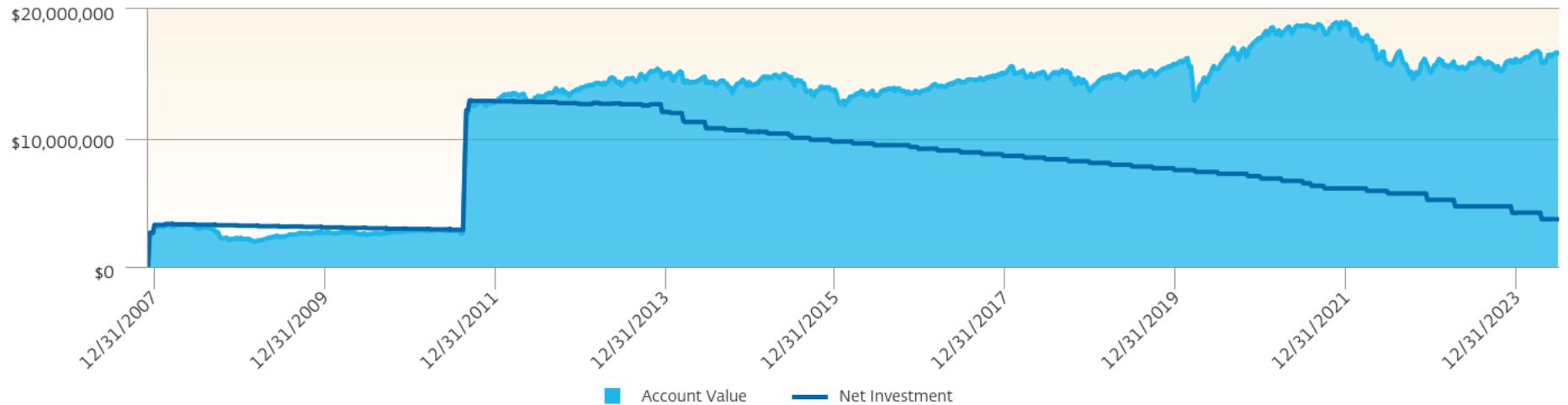
# Allocation and Capital Flow Over Time

## Allocation over time



\* Since data availability date of 12/6/2007

## Capital flows



# Performance by Asset Class

Asset Class	Weight	Year to Date Gross Return	2023 Gross Return	2022 Gross Return	2021 Gross Return	Unity College Full FFF 9/30/13 - to Present Gross Return
<b>US EQUITIES</b>						
<b>US EQUITIES Total</b>	<b>41.7%</b>	<b>10.7%</b>	<b>24.0%</b>	<b>(19.3%)</b>	<b>28.9%</b>	<b>12.7%</b>
<b>S&amp;P 500 Composite</b>		<b>15.3%</b>	<b>26.3%</b>	<b>(18.1%)</b>	<b>28.7%</b>	<b>13.7%</b>
<b>INT'L EQUITIES</b>						
<b>INT'L EQUITIES Total</b>	<b>22.3%</b>	<b>5.4%</b>	<b>12.3%</b>	<b>(19.6%)</b>	<b>(0.8%)</b>	<b>4.4%</b>
<b>MSCI All Country World Index X - US Net</b>		<b>5.7%</b>	<b>15.6%</b>	<b>(16.0%)</b>	<b>7.8%</b>	<b>4.5%</b>
<b>FIXED INCOME</b>						
<b>FIXED INCOME Total</b>	<b>23.0%</b>	<b>0.6%</b>	<b>3.9%</b>	<b>(9.3%)</b>	<b>(0.5%)</b>	<b>1.6%</b>
<b>Bloomberg US Aggregate</b>		<b>(0.7%)</b>	<b>5.5%</b>	<b>(13.0%)</b>	<b>(1.5%)</b>	<b>1.6%</b>
<b>ALTERNATIVES</b>						
<b>ALTERNATIVES Total</b>	<b>5.0%</b>	<b>3.0%</b>	<b>4.5%</b>	<b>(9.6%)</b>	<b>7.6%</b>	<b>5.0%</b>
<b>Wilshire Liquid Alternative</b>		<b>3.7%</b>	<b>6.3%</b>	<b>(5.6%)</b>	<b>4.7%</b>	<b>2.0%</b>
<b>CASH AND EQUIV.</b>						
<b>CASH AND EQUIV. Total</b>	<b>8.0%</b>	<b>2.6%</b>	<b>4.6%</b>	<b>1.1%</b>	<b>0.0%</b>	<b>1.3%</b>
<b>ICE BofA US 3-Month Treasury Bill</b>		<b>2.6%</b>	<b>5.0%</b>	<b>1.5%</b>	<b>0.0%</b>	<b>1.4%</b>
<b>Total</b>	<b>100.0%</b>	<b>6.0%</b>	<b>13.7%</b>	<b>(15.3%)</b>	<b>12.1%</b>	<b>7.2%</b>
<b>Unity Blended Index</b>		<b>7.7%</b>	<b>15.9%</b>	<b>(14.0%)</b>	<b>12.9%</b>	<b>7.4%</b>

Returns for periods exceeding 12 months are annualized.

# Portfolio History

Unity Environmental University (xx-3172, Fossil Fuel Free Endowment)

	Fiscal Year Ending June 30, 2024	Fiscal Year Ending June 30, 2023	Fiscal Year Ending June 30, 2022	Fiscal Year Ending June 30, 2021
Beginning Value	\$15,882,390	\$15,733,211	\$18,688,456	\$15,317,900
Cash Inflows	\$20,499	\$0	\$1	\$0
Cash Outflows	(\$1,013,862)	(\$1,003,204)	(\$785,908)	(\$737,024)
Receipts of Securities	\$0	\$0	\$0	\$0
Transfers of Securities	\$0	\$0	\$0	\$0
Unrealized Gain/Loss	\$1,367,744	\$750,662	(\$2,058,568)	\$2,725,371
Change in Value of Securities Sold	(\$33,009)	\$56,768	(\$361,244)	\$1,166,892
Dividend Income	\$249,540	\$321,644	\$255,993	\$214,757
Interest Income	\$136,011	\$86,647	\$67,157	\$72,058
Management Fees	(\$64,740)	(\$62,430)	(\$73,259)	(\$68,074)
Ending Value	\$16,551,875	\$15,882,390	\$15,733,211	\$18,688,456
Investment Gain	\$1,662,848	\$1,152,383	(\$2,169,338)	\$4,107,580
Gross TWR	11.3%	8.0%	(11.6%)	27.7%
Net TWR	10.8%	7.6%	(12.0%)	27.2%

# Portfolio Appraisal - By Asset Class and Sector

Unity Environmental University (xx-3172, Fossil Fuel Free Endowment)

Quantity	Description	Weight	Unit Cost	Cost Basis	Price	Value	Current Yield	Annual Income
<b>US EQUITIES</b>								
29,005	FT CBOE Vest US Equity Buffer - Dec	6.7%	\$30.99	\$898,865	\$38.51	\$1,117,049	0.0%	\$0
2,370	Invesco S&P 500 GARP ETF	1.5%	\$83.69	\$198,343	\$102.78	\$243,589	1.4%	\$3,463
2,650	Invesco S&P 500 Low Volatility ETF	1.0%	\$64.59	\$171,154	\$64.95	\$172,118	2.2%	\$3,859
37,747	iShares ESG Advanced MSCI USA	10.6%	\$34.49	\$1,301,921	\$46.58	\$1,758,255	1.1%	\$18,484
4,595	Sector SPDR Communication Services	2.4%	\$79.20	\$363,944	\$85.66	\$393,608	0.9%	\$3,583
2,525	Sector SPDR Discretionary	2.8%	\$20.49	\$51,744	\$182.40	\$460,560	0.8%	\$3,547
5,568	Sector SPDR Financial	1.4%	\$9.33	\$51,943	\$41.11	\$228,900	1.6%	\$3,641
5,402	Sector SPDR Health Care	4.8%	\$71.31	\$385,237	\$145.75	\$787,342	1.5%	\$12,061
1,968	Sector SPDR Staples	0.9%	\$23.22	\$45,703	\$76.58	\$150,709	2.8%	\$4,243
5,214	Sector SPDR Technology	7.1%	\$21.70	\$113,149	\$226.23	\$1,179,563	0.7%	\$7,933
9,880	SPDR S&P 600 Small Cap ETF	2.5%	\$25.92	\$256,041	\$41.53	\$410,316	1.7%	\$6,990
<b>US EQUITIES Total</b>		<b>41.7%</b>		<b>\$3,838,042</b>		<b>\$6,902,009</b>	<b>1.0%</b>	<b>\$67,803</b>
<b>INT'L EQUITIES</b>								
6,035	Global X Fds Global Uranium ETF Accrued Income	1.1%	\$21.25	\$128,225	\$28.95	\$174,713 \$192	5.9%	\$10,299
15,260	iShares Global Clean Energy	1.2%	\$10.22	\$155,926	\$13.32	\$203,263	1.6%	\$3,336
7,065	iShares MSCI All Country Asia ex Japan	3.1%	\$49.49	\$349,612	\$71.98	\$508,539	1.9%	\$9,704
3,940	iShares MSCI India	1.3%	\$43.36	\$170,819	\$55.78	\$219,773	0.0%	\$0
3,810	iShares MSCI Taiwan	1.2%	\$34.52	\$131,515	\$54.19	\$206,464	3.3%	\$6,811
2,492	JPMorgan BetaBuilders Canada	1.0%	\$55.30	\$137,806	\$64.97	\$161,905	2.5%	\$4,047
5,265	JPMorgan BetaBuilders Japan	1.8%	\$52.53	\$276,587	\$56.43	\$297,104	2.8%	\$8,432
29,970	Vanguard ESG Int'l Stock ETF	10.4%	\$45.17	\$1,353,861	\$57.27	\$1,716,382	2.9%	\$49,720
1,715	Vanguard FTSE All-World ex-US Small Cap	1.2%	\$108.57	\$186,194	\$117.49	\$201,495	2.9%	\$5,926
<b>INT'L EQUITIES Total</b>		<b>22.3%</b>		<b>\$2,890,545</b>		<b>\$3,689,831</b>	<b>2.7%</b>	<b>\$98,276</b>
<b>FIXED INCOME</b>								
100,000	Amazon.com Inc 12/01/2025   4.600% Accrued Income	0.6%	\$99.80	\$99,797	\$99.37	\$99,369 \$383	4.6%	\$4,600

# Portfolio Appraisal - By Asset Class and Sector

Unity Environmental University (xx-3172, Fossil Fuel Free Endowment)

Quantity	Description	Weight	Unit Cost	Cost Basis	Price	Value	Current Yield	Annual Income
<b>FIXED INCOME</b>								
100,000	Bank NY Mellon Corp 04/28/2028   3.850% Accrued Income	0.6%	\$96.74	\$96,740	\$96.46	\$96,456 \$674	4.0%	\$3,850
100,000	Bank of America Corp 04/19/2026   3.500% Call 04/19/2026   0.00 Accrued Income	0.6%	\$108.76	\$108,764	\$96.94	\$96,940 \$700	3.6%	\$3,500
200,000	Blackrock Inc 03/15/2027   3.200% Accrued Income	1.2%	\$98.72	\$197,446	\$96.05	\$192,106 \$1,884	3.3%	\$6,400
100,000	Cisco Systems, Inc. 02/28/2026   2.950% Accrued Income	0.6%	\$99.35	\$99,345	\$96.66	\$96,660 \$1,008	3.1%	\$2,950
1,790	iShares 0 - 3 Month Treasury Bond ETF	1.1%	\$100.48	\$179,859	\$100.71	\$180,271	5.2%	\$9,410
12,935	iShares Core 1-5 Year Bond ETF	3.7%	\$46.45	\$600,813	\$47.37	\$612,731	3.6%	\$22,337
100,000	John Deere 07/14/2028   4.950% Accrued Income	0.6%	\$101.53	\$101,532	\$100.14	\$100,136 \$2,296	4.9%	\$4,950
100,000	JP Morgan Chase & Co 10/01/2027   4.250% Accrued Income	0.6%	\$98.34	\$98,335	\$97.51	\$97,509 \$1,063	4.4%	\$4,250
100,000	Metlife Inc 03/01/2025   3.000% Accrued Income	0.6%	\$96.20	\$96,199	\$98.29	\$98,288 \$1,000	3.1%	\$3,000
100,000	Morgan Stanley 10/23/2024   3.700% Accrued Income	0.6%	\$98.76	\$98,762	\$99.40	\$99,404 \$699	3.7%	\$3,700
100,000	Morgan Stanley Bank CD 5.15% due 6/28/2028 06/28/2028   5.150% Accrued Income	0.6%	\$100.00	\$100,000	\$99.38	\$99,377 \$43	5.2%	\$5,150
100,000	Morgan Stanley Mtn 01/20/2027   3.625% Accrued Income	0.6%	\$110.64	\$110,643	\$96.43	\$96,428 \$1,621	3.8%	\$3,625
100,000	Northern Trust Corp 10/30/2025   3.950% Accrued Income	0.6%	\$103.50	\$103,495	\$97.98	\$97,975 \$669	4.0%	\$3,950



# Portfolio Appraisal - By Asset Class and Sector

Unity Environmental University (xx-3172, Fossil Fuel Free Endowment)

Quantity	Description	Weight	Unit Cost	Cost Basis	Price	Value	Current Yield	Annual Income
<b>FIXED INCOME</b>								
100,000	Pfizer Inc. 06/03/2026   2.750% Accrued Income	0.6%	\$100.81	\$100,807	\$95.62	\$95,622	2.9%	\$2,750
						\$214		
100,000	Proctor & Gamble Co 01/26/2026   4.100% Accrued Income	0.6%	\$98.92	\$98,924	\$98.74	\$98,739	4.2%	\$4,100
						\$1,765		
100,000	Proctor & Gamble Sr 01/26/2028   3.950% Accrued Income	0.6%	\$99.11	\$99,110	\$97.95	\$97,947	4.0%	\$3,950
						\$1,701		
100,000	Sallie Mae Bank CD 08/10/2026   4.850% Accrued Income	0.6%	\$100.50	\$100,504	\$99.93	\$99,929	4.9%	\$4,850
						\$1,918		
16,235	SPDR Portfolio LT Treasury ETF	2.7%	\$26.03	\$422,597	\$27.22	\$441,917	3.8%	\$16,700
100,000	Texas Instruments 11/18/2024   4.700% Accrued Income	0.6%	\$99.81	\$99,811	\$99.71	\$99,708	4.7%	\$4,700
						\$561		
100,000	Toyota Motor Corp 09/11/2028   5.250% Accrued Income	0.6%	\$101.54	\$101,541	\$101.54	\$101,541	5.2%	\$5,250
						\$1,604		
100,000	Toyota Motor Credit Corp 11/10/2027   5.450% Accrued Income	0.6%	\$102.35	\$102,346	\$101.48	\$101,484	5.4%	\$5,450
						\$772		
100,000	Toyota Motor Credit Corp 04/14/2025   3.400% Accrued Income	0.6%	\$99.17	\$99,165	\$98.46	\$98,458	3.5%	\$3,400
						\$727		
100,000	United Health Group Inc 12/15/2028   3.875% Accrued Income	0.6%	\$97.14	\$97,138	\$95.86	\$95,865	4.0%	\$3,875
						\$172		
100,000	United Health Group Inc 07/15/2025   3.750% Accrued Income	0.6%	\$99.62	\$99,623	\$98.52	\$98,522	3.8%	\$3,750
						\$1,729		
100,000	Walt Disney Co 06/15/2027   2.950% Call 06/15/2027   0.00 Accrued Income	0.6%	\$108.29	\$108,294	\$94.50	\$94,496	3.1%	\$2,950
						\$131		
100,000	Wells Fargo & Company 10/23/2026   3.000% Accrued Income	0.6%	\$107.74	\$107,741	\$95.00	\$95,003	3.2%	\$3,000
						\$567		

# Portfolio Appraisal - By Asset Class and Sector

Unity Environmental University (xx-3172, Fossil Fuel Free Endowment)

Quantity	Description	Weight	Unit Cost	Cost Basis	Price	Value	Current Yield	Annual Income
<b>FIXED INCOME</b>								
100,000	Wells Fargo Bank Na CD 09/12/2025   5.150% Accrued Income	0.6%	\$100.19	\$100,190	\$100.02	\$100,020 \$268	5.1%	\$5,150
<b>FIXED INCOME Total</b>		<b>23.0%</b>		<b>\$3,829,521</b>		<b>\$3,807,072</b>	<b>4.0%</b>	<b>\$151,547</b>
<b>ALTERNATIVES</b>								
11,147	iShares Gold Trust	3.0%	\$27.79	\$309,809	\$43.93	\$489,688	0.0%	\$0
10,525	KraneShares Global Carbon ETF	2.1%	\$41.46	\$436,375	\$32.54	\$342,484	3.5%	\$11,894
<b>ALTERNATIVES Total</b>		<b>5.0%</b>		<b>\$746,184</b>		<b>\$832,171</b>	<b>1.4%</b>	<b>\$11,894</b>
<b>CASH AND EQUIV.</b>								
	Cash	8.0%		\$1,320,792		\$1,320,792	5.2%	\$68,285
<b>Total</b>		<b>100.0%</b>		<b>\$12,625,085</b>		<b>\$16,551,875</b>	<b>2.4%</b>	<b>\$397,805</b>